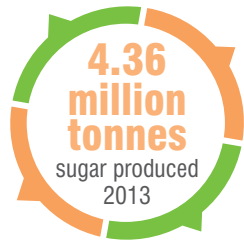


The importance of the Renewable Energy Target (RET) to the Australian sugar industry

4,300
growers harvest
371,000
hectares



30.5
million
tonnes
cane crushed 2013



24
mills in Australia



owned by

8

companies

16,000

employees

492 MW
installed capacity

\$300
million
invested



1,000 Gwh/year
electricity produced

Equivalent to
173,300
homes per year

\$1 billion
potential
sugar investment



- ✓ Regional employment
- ✓ Regional economic growth and security
- ✓ Sugar industry confidence and growth
- ✓ Lower electricity prices

Facts about the Renewable Energy Target

- The RET will decrease each Australian household electricity bill by \$50 in 2020. Beyond 2020, household bills savings would be up to \$140 per year.
- The RET has generated major investment.
- The RET has created 1000s of jobs and will create 1000s more.
- Removing the RET will cost a lot more than it will save.

Benefits of the RET to regional Australia

- \$300 million in the last five years in energy efficiency and generation in the sugar industry
- Reduces government cost of Community Service Obligations
- Increases regional energy security
- Decreases electricity losses
- Potential further \$1 billion investment in existing sugar mills.

Australia's International Competitiveness



Brazil

World's largest sugar exporter
Supportive government policies
Tonnes sugarcane: 590 MT
Installed generation capacity: 8.9 GW
Target sugarcane by 2020: 13.5 GW



Thailand

World's 2nd largest sugar exporter
Supportive government policies
Tonnes sugarcane: 100 MT
Installed generation capacity: 1.85 GW
Target sugarcane by 2021: 3.63 GW



Australia

World's 3rd largest sugar exporter
Australian sugar industry competes internationally against the rapidly growing and competitive Thai industry, Brazil, and India, and receives no industry subsidies or protection
Tonnes sugarcane: 30 MT | Installed capacity: 0.49 GW
Potential with RET: 1.5 GW
Further investment unlikely without RET

